CONCEPT
The Executive Master of Insurance (E.M. Insurance) is a business degree program for highly motivated young professionals, enabling them to obtain additional background, as well as to amplify and broaden existing knowledge. The core topics are insurance-related issues ranging from general economic and mathematical aspects to specific institutional matters, with an emphasis on today’s challenges in rapidly changing insurance markets.

THEORY & PRACTICE
Expert knowledge from a first university degree and professional experience will be combined and strengthened with a focus on insurance sciences. The main purpose is to consolidate and reinforce theoretical and applied know-how with an insurance focus. This program offers a research-based, industry-specific and practice-oriented further education. Current market developments such as digitization and its impact on the insurance business, as well as the regulatory framework and its management implications, are important components of the program, with content provided in an ongoing interaction between industry and academia. The concept for the E.M. Insurance has been developed in close cooperation between several Munich-based insurance companies and the Munich Risk and Insurance Center (MRIC) at LMU.

LECTURERS
The composition of the teaching staff reflects the strong link between academia and practice which particularly characterizes this program. Among our lecturers are renowned faculty members of the Munich School of Management as well as highly experienced practitioners from the industry.

DURATION & STRUCTURE
The period of study is 24 months, with classes spread across 4 semesters as indicated in the plan of study. The program comprises 90 ECTS credits to be acquired in weekend or one-week sessions.

DEGREE
Graduates receive the academic degree “Executive Master of Insurance (E.M. Insurance)” from LMU Munich.
PLAN OF STUDY

Semester I  
Economic Foundations and Insurance Management  
Technical Foundations  
Projects & Applications

Semester II  
Insurer Finance, Risk Management and Regulation  
Technical Foundations

Semester III  
Insurer Finance, Risk Management and Regulation  
Projects & Applications

Semester IV  
Master Thesis

Dr. Paula Grosek, Student
“The Executive Master of Insurance empowers me – as a legal expert and in my function as a head of department – to handle general and specific insurance issues. Furthermore I feel very well prepared for important decisions and discussions. Also, interacting with fellow students, E.M. Insurance alumni and faculty is a lot of fun – and a wonderful networking opportunity.”

Stephen Walker, Program Alumnus
“The E.M. Insurance provided me with valuable knowledge around insurance and risk management that I utilize at work on a daily basis, and has provided a solid foundation to build up my career from. The program offers an effective balance of essential courses in economics and risk theory in addition to a wider range of subjects giving an executive’s perspective around insurance company management.”
### PLAN OF STUDY

#### Economic Foundations and Insurance Management
- General Business Administration
- General Economics
- Insurance Management and Economics – Principles
- Insurance Marketing
- Digital Transformation in the Insurance Industry **NEW**

#### Insurer Finance, Risk Management and Regulation
- Value-Based Management of Insurance Companies* **NEW**
- Corporate Finance*
- Current Trends in Finance and Insurance
- Insurance Accounting
- Risk Management
- Law and Regulation**
- Corporate Governance**

#### Technical Foundations
- Quantitative Methods
- Risk Theory
- Data Analysis* **NEW**

#### Projects & Applications
- Business Models and Current Challenges **NEW**
- Insurance Research Projects
- Management Simulation Game

*2 out of 3 / **1 out of 2
Academic Degree: Executive Master of Insurance (E.M.Insurance)

Academic Director: Prof. Dr. Andreas Richter

Academic Institution: Ludwig-Maximilians-Universität München (LMU Munich) Munich School of Management

Admission Requirements:
- First university degree (bachelor or comparable)
- One year of work experience in the field of insurance
- Good command of English
- Successfully passed admission procedure

Program Duration: 4 semesters within 24 months, part-time

Teaching Language: English

Program Start: September

Group Size: 15 – 20 students

Deadline for Application: July 1st

Tuition Fees: 28,500 Euro, payable in 3 installments (excluding hotel expenses for two seminar weeks)

Contact:
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FACT SHEET

Tony Zhang,
Program Alumnus

“The Executive Master of Insurance program has offered a close link between academic and practical knowledge by providing the opportunity to learn from both, some of the most experienced practitioners of the insurance sector as well as from distinguished professors. Moreover, with the incomparable advantage of the location in Munich and the strong alumni support, the program enables the participants to build a valuable network, which will be beneficial for their entire careers.”

Prof. Dr. Manfred Schwaiger,
Dean of Studies, Munich School of Management and Lecturer, LMU Munich

“From the lecturer’s perspective, the E.M. Insurance program offers the exact kind of student-lecturer-ratio which we can only dream of in other programs: The ideal size of classes enables us to thoroughly discuss best practice examples and cases. Further, executives may profit from the professional heterogeneity of the class. For example, analyzing a reputation-relevant incident and discussing various alternative courses of action from the view of an underwriter, an insurance lawyer and a sales executive respectively, is simply very enriching and broadening one’s horizon. From then on, participants usually start providing examples and cases from their own companies, which clearly shows how much fun this can be for the students as well.”